



POLICY GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PC-5 RATIFICATION OF AUDITORS' MANDATE

We generally vote in favour of ratification of the auditors' mandate.

We support resolutions that propose the disclosure of auditors' costs and fees, for both audits and other services they may provide. We do not support appointing auditors in cases where their independence may be compromised, such as when fees unrelated to the audit, collected during the previous fiscal year, are deemed excessive.