



POLICY GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PC-12 ESG ISSUES

PC-12.1 ESG issues: Critical for CDPQ

We place special importance on the management of ESG issues by our portfolio companies. The analysis of these issues is an integral part of our investment process, and we have adopted a specific policy on the matter, to state our objectives and approach.

In that policy, exercising voting rights is identified as a preferred means of action for a shareholder with regard to ESG issues.

This Policy must therefore be read in conjunction with the CDPQ stewardship investing policy.