



POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PR-05 BOARD OF DIRECTORS

PR-05-14 Evaluations of the board, its members and the chief executive officer

Each board of directors should have the means to evaluate its work, the work of each of its committees, as well as the personal contribution of each director and the contribution of the chief executive officer to the company's results.

The evaluations should be periodic and based, among others, on the mandate of the board and the mandates of its committees, as well as on the skills and competencies demonstrated by each of the directors.

We encourage disclosure of the evaluation process.