



POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PR-11 SHAREHOLDER RIGHTS

PR-11-04 Resolutions approved by a majority of shareholders

We favour the board of directors taking measures to follow up on any resolution supported by a majority of shareholders and reporting back on these measures within a reasonable period of time. Should no follow up on such a resolution be conducted, the board must provide explanations to shareholders within a reasonable period of time. Should inaction by the company not be justified, we may vote against members of the governance committee.